

Management change in the Executive Board of the HOYER Group

Dr Philip Nölling takes over the position of Chief Financial Officer

Hamburg, 1 February 2018 – Dr Philip Nölling takes over the position of Chief Financial Officer (CFO) of the HOYER Group on 1 February 2018, replacing Gerd Peters who has been with the company for more than nine years. Chief Executive Officer (CEO) Ortwin Nast together with Dr Nölling form the Executive Board of the Hamburg-based logistics company.

The Doctor of Economics has worked for around 20 years in senior management functions for companies operating nationally and internationally, during which he focussed on key strategic-operational areas. The positions he held included Director of Group Finances for the Otto Group, and as CFO he was responsible for developing the Hermes Logistik Gruppe, before taking over that position at DPD in Aschaffenburg in 2015. The new CFO of HOYER combines his expertise in the economic and financial area with expert knowledge from the logistics sector, and thus has optimum qualifications to succeed Peters.

“Not only are we convinced by the specialist know-how of Dr Nölling, we have also gained the impression that he understands the requirements that HOYER as a family business asks of a CFO, and that he will identify with our values and exemplify them”, are the reasons given by the Chairman of the Advisory Board Thomas Hoyer for the personnel decision. Dr Nölling adds, “I am motivated by the attainment of financial successes, but I also greatly value the fact that the togetherness and the task will be enjoyable. I look forward to carrying the traditional Hanseatic company HOYER forward into the future together with Mr Nast.”

Peters will take over full entrepreneurial responsibility for another corporate association of the Hoyer family. “For many years I have been able to contribute to the fact that the HOYER Group displays very stable financial conditions and a sound balance sheet structure”, says Peters, “HOYER is a strong company with a good foundation on which Dr Nölling can now continue to build.” The international logistics company HOYER earned turnover of EUR 1,189 million in 2016.

About the HOYER Group:

HOYER, a traditional independent family business, has been one of the world's leading bulk logistics providers since 1946. As a specialist, it has extensive know-how in the provision of complex services, and has special customer proximity. It develops and implements comprehensive solutions in European and worldwide bulk logistics, particularly in the chemical, food, gas and petroleum industries. For this, 6,100 employees in more than 115 countries support clients with well-thought-out logistics solutions to make them even more successful in their respective markets. HOYER owns around 2,400 trucks, 2,900 road tankers, 41,200 IBCs, 37,300 tank containers and numerous logistics installations with depots, cleaning plants and workshops.

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