



HOYER and H&S extend cooperation in the bulk transport of liquid foodstuffs Joint venture H&H Foodlog takes over operations in Bulgaria and Hungary

Hamburg, 8 January 2018 – The HOYER Group is expanding the area of activity of the recently founded joint venture H&H Foodlog at locations in Bulgaria and Hungary. The joint venture has been active in the liquid foodstuffs transport area in Germany since November 2017, and combines the strengths of HOYER and the H&S Group to enable an optimum response to market requirements. HOYER provides 49 per cent of the shares in H&H Foodlog, and the H&S Group is the shareholder of 51 per cent.

The Foodlog operations of HOYER in Bulgaria and Hungary were transferred to the H&H Foodlog joint venture as of 31 December 2017. This is a logical step to further expand the cooperation that already exists with H&S, to pool resources and know-how, and to strengthen further the pan-European network of the two companies, both with long traditions on the market. Adwin Verhoeks, Managing Director of H&H Foodlog, says: "We have already achieved a great deal in the first two months since the founding of H&H Foodlog. We look forward to further expansion of the cooperation." Ortwin Nast, Chief Executive Officer of the HOYER Group, adds: "We are very pleased with the first results initially obtained. We are confident we have taken the right decision for a positive development of the liquid foodstuffs transport business."

The HOYER Group and the H&S Group have operated successfully in the bulk transport market for liquid foodstuffs for more than 70 years. They place the greatest importance on quality, innovation and partnership in customer relations. Shared values form the basis for constructive collaboration.

The HOYER operations of the Deep Sea and Netlog business units in the area of the international bulk transport of liquid foodstuffs in tank containers, IBCs and flexitanks are excluded from the cooperation. The HOYER Hungária Kft. and HOYER Bulgaria EOOD companies are integrated into H&H Foodlog with 100 per cent.

About the HOYER Group:

HOYER, a traditional independent family business, has been one of the world's leading bulk logistics providers since 1946. As a specialist, it has extensive know-how in the provision of complex services, and has special customer proximity. It develops and implements comprehensive solutions in European and worldwide bulk logistics, particularly in the chemical, food, gas and petroleum industries. For this, 6,100 employees in more than 115 countries support clients with well-thought-out logistics solutions to make them even more successful in their respective markets. HOYER owns around 2,400 trucks, 2,900 road tankers, 41,200 IBCs, 37,300 tank containers and numerous logistics installations with depots, cleaning plants and workshops.

About H&S Group:

H&S has been transporting liquid bulk foodstuff since 1946. Over time, this family-owned business has evolved into a dedicated logistics services provider. Next to the traditional modal and intermodal transportation of liquid foodstuff in bulk, services include 3PL and 4PL tailor-made solutions for international customers. H&S is always looking for ways to further support customers in their logistics processes by strongly focusing on innovation in automation and technology. By investing in logistics start-ups that focus on cleaner and smarter ways of transportation, H&S continues to invest in the future.





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